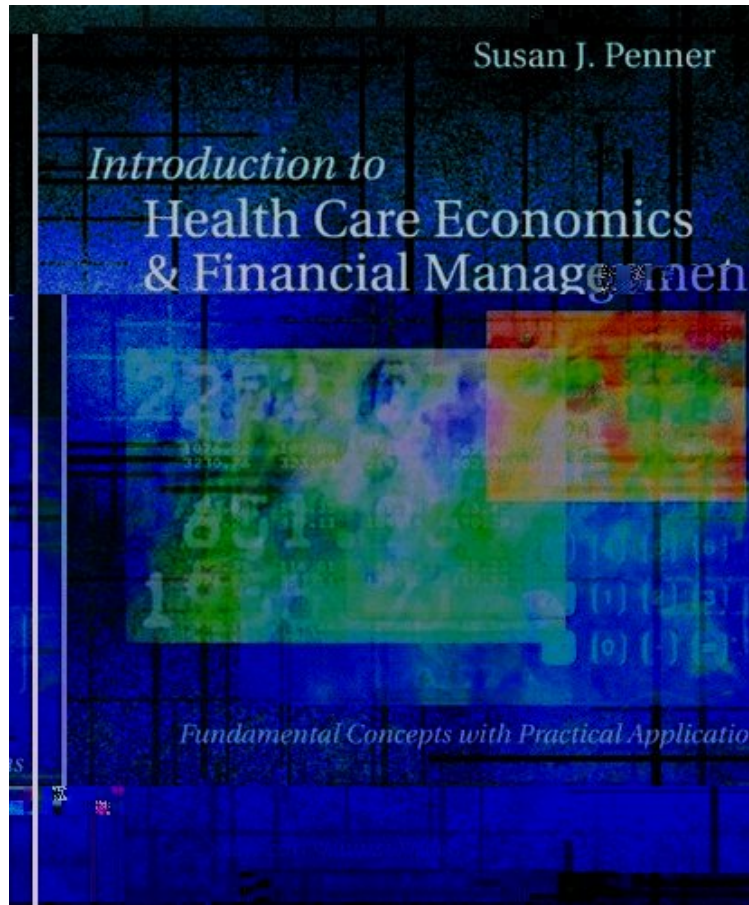


(Download) Introduction to Health Care Economics and Financial Management: Fundamental Concepts with Practical Application

# Introduction to Health Care Economics and Financial Management: Fundamental Concepts with Practical Application

Susan Penner RN MN MPA DrPH  
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profit and there are material differences. Second, cost allocations by procedures and the price setting of those procedures goes to the heart of understanding the financial statements. The detail on this seems to be totally lacking. Third, the ratio analysis that is at the heart of assessing the operations of a Health Care system seems also to be neglected. Fourth, the collections of payments, whether they be Medicare or Third Party and how these are handled in the Health Care System financials seem also to be lacking. One could go on and on. The text was a disappointment. There clearly is a need for a text that goes into depth on these and many more issues of this type, especially with the new current emphasis on Health Care and its reform. The financial statements of a Health Care provider are as important as the medical records of the patients. They tell where the problems are in the delivery of care from the cost and revenue perspective. They are the defense line against any impairment of funds due to lack of meeting standards. This book missed the mark in my opinion on all these issues. 0 of 0 people found the following review helpful. Four Stars By Denny Panakal Excellent book condition

This text presents basic concepts of economics and tools for financial management in the health care arena, including budgeting, breakeven analysis, financial reporting, business plan preparation, and grant writing. The text includes practical case examples drawn from actual health care settings to relate theory to real-world practice. A sample grant proposal and unique grant writing chapter will prepare students for this critical aspect of management. A free, back-of-book CD-ROM provides sample worksheets for analyzing budgets and determining breakeven points, cost-benefit, and cost-effectiveness, as well as sample budgets. Students can use the worksheets to apply their own data and complete their own analyses.